

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2016**

Particulars	(Rs. In lacs)					
	Standalone					
	Quarter Ended			Half Year Ended		Period Ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1 Income from operations						
(a) Net sales (net of excise duty)	-	-	-	-	-	-
(b) Income from investment activities	33.07	32.03	39.00	65.10	79.00	486.32
(c) Income from shared services	281.14	234.75	125.00	515.89	250.00	494.11
(d) Other operating income	-	-	-	-	-	-
Total income from operations (net)	314.21	266.78	164.00	580.99	329.00	980.43
2 Expenditure						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods and work-in-progress	-	-	-	-	-	-
(d) Employee benefits expense	158.84	110.80	16.00	269.64	32.00	192.61
(e) Depreciation and amortisation expense	0.99	0.72	2.00	1.71	4.00	7.34
(f) Legal and professional expenses	44.31	65.45	16.33	109.76	29.66	85.39
(g) Rent	42.16	38.79	31.94	80.95	63.88	106.48
(h) Shared service charges	33.00	32.00	48.67	65.00	97.34	146.75
(i) Other expenses	71.23	69.80	24.06	141.03	24.12	120.43
Total expenses	350.53	317.56	139.00	668.09	251.00	659.00
3 (Loss)/Profit from operations before other income, finance costs and exceptional items (1-2)	(36.32)	(50.78)	25.00	(87.10)	78.00	321.43
4 Other income	-	-	-	-	-	-
5 (Loss)/Profit from ordinary activities before finance costs and exceptional items (3+4)	(36.32)	(50.78)	25.00	(87.10)	78.00	321.43
6 Finance costs	88.92	-	-	88.92	-	-
7 (Loss)/Profit from ordinary activities after finance costs but before exceptional items (5-6)	(125.24)	(50.78)	25.00	(176.02)	78.00	321.43
8 Exceptional items	-	-	-	-	-	-
9 (Loss)/Profit from ordinary activities before tax (7-8)	(125.24)	(50.78)	25.00	(176.02)	78.00	321.43
10 Tax expenses	13.61	-	9.00	13.61	29.00	33.71
11 Net (Loss)/Profit from ordinary activities after tax (9-10)	(138.85)	(50.78)	16.00	(189.63)	49.00	287.72
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net (Loss)/Profit for the Period (11-12)	(138.85)	(50.78)	16.00	(189.63)	49.00	287.72
14 Paid up Equity share capital (Face Value Rs. 10 Per Share)	5,339.68	5,339.68	5,339.68	5,339.68	5,339.68	5,339.68
15 Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	13,354.52
16 Basis/Diluted Earnings/(Loss) per share (EPS) in Rs. (not-annualised)						
a) Basic (Rs.)	(0.26)	(0.10)	0.03	(0.36)	0.09	0.54
a) Diluted (Rs.)	(0.26)	(0.10)	0.03	(0.36)	0.09	0.53

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MAX VENTURES AND INDUSTRIES SERVICES LIMITED (formerly known as Capricorn Ventures Limited)
CIN: U85100PB2015PLC039204
Corporate Office: Max House, A-81, Sector -2 Noida - 201301, UP
Registered Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Nawanshehar, Punjab - 144533
Website: www.maxvil.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2016

(Rs. In lacs)

	Particulars	As at 30.09.2016 (Unaudited)	As At 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital		5,339.68
	b) Reserves and surplus	13,164.89	13,354.52
	Sub-total - Shareholder's funds	18,504.57	18,694.20
2	Non-current liabilities		
	a) Deferred tax liabilities (Net)	3.74	-
	b) Long-term provisions	9.66	2.96
	Sub-total - Non-current liabilities	13.40	2.96
3	Current liabilities		
	a) Short-term borrowings	3,500.00	-
	b) Trade payables	210.93	229.09
	c) Other current liabilities	45.11	32.59
	d) Short-term provisions	20.70	8.58
	Sub-total - Current liabilities	3,776.74	270.26
	TOTAL - EQUITY AND LIABILITIES	22,294.71	18,967.42
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	22.30	14.41
	b) Deferred tax assets (Net)	-	2.43
	c) Non-current investments	20,684.95	16,704.95
	d) Long term Loans and advances	550.06	550.06
	e) Other non - current assets	151.09	101.38
	Sub-total - Non-current assets	21,408.40	17,373.23
2	Current assets		
	a) Current investments	12.89	-
	b) Trade receivables	407.29	328.28
	c) Cash and bank balances	154.88	1,126.37
	d) Short-term loans and advances	242.99	92.25
	e) Other current assets	68.26	47.29
	Sub-total - Current assets	886.31	1,594.19
	TOTAL - ASSETS	22,294.71	18,967.42

Notes to standalone financial results:

- 1) The standalone financial results of the Max Ventures and Industries Limited (the "Company") have been prepared in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016.
- 2) Being a holding company, the Company is having investments in various subsidiaries and is primarily engaged in growing and nurturing these business investments and providing shared services to group companies. Accordingly, the Company views these activities as one business segment, therefore there are no separate reportable segments as per Accounting Standard 17 prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.
- 3) During the quarter, the Company has made investments in following group companies: -
 - i. Invested Rs.5 lacs in equity share capital of newly incorporated wholly owned subsidiary company; Max Learning Limited.
 - ii. Invested Rs.5 lacs in equity share capital and Rs.3,400 lacs in Non-Convertible Debentures of Max I Limited.
 - iii. Invested Rs.565 lacs in equity share capital of Max Estates Limited (MEL).
- 4) During the quarter, Mr. N. C. Singhal, a non-executive independent director retired from the Board of Directors of the Company on August 10, 2016 in terms of its Article of Association.
- 5) On August 09, 2016, Mr. Nitin Kumar Kansal has been appointed as a designated CFO of the Company.
- 6) The standalone results of Max Ventures and Industries Limited are available on Company's website www.maxvil.com and also on the websites of BSE www.bseindia.com and NSE www.nseindia.com.
- 7) Tax expense includes both current and deferred tax.
- 8) The standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2016. The above standalone financial results of "Max Ventures and Industries Limited" have been subjected to limited review by the auditors of the Company.
- 9) Previous period figures have been regrouped/reclassified to conform to the current period classification.

For and on behalf of the Board



Sahil Vachani

Managing Director & CEO

Date: 14-11-2016

Place: NEW DELHI.