



March 23, 2018

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 539940**

**Name of Scrip: MAXVIL**

**Sub.: Grant of Options under “Max Ventures and Industries Employee Stock Plan-2016”**

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination and Remuneration Committee of the Company has, in its meeting held today, on March 23, 2018 granted stock options under the “Max Ventures and Industries Employee Stock Plan- 2016” as detailed in Annexure “A”.

You are requested to take note of the above.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**

  
**Gopalakrishnan Ramachandran**  
Company Secretary

## ESOP Details

Brief details of options granted	Grant of 1,93,570 stock options on April 1, 2018
Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
Total number of shares covered by these stock options	1,93,570 equity shares (Each stock option is convertible into one (1) equity share of the company having a face value of Rs. 10/- each)
Pricing Formula	As per the SEBI (Share Based Employee Benefits) Regulations, 2014
Exercise Price	INR 66.40/- per equity share
Vesting Schedule	For grant type I - 50% in year 1 (i.e.: April 1, 2019) and 50% in year 2 (i.e.: April 1, 2020)  For grant type II - 33.33% in year 1 (i.e.: April 1, 2019), 33.33% in year 2 (i.e.: April 1, 2020) and 33.33% in year 3 (i.e.: April 1, 2021)
Exercise Period	2 years from date of vesting.

R. Anup Kumar  
 Company Secretary  
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