

June 11, 2018

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 539940**

**Name of Scrip: MAXVIL**

**Sub.: Outcome of the Board Meeting held on June 11, 2018 in terms of Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015”)**

Dear Sir/Madam,

This is further to the meeting of the Board of Directors of the Company held on January 15, 2018 approving issuance of Equity Shares to the existing members of the Company on rights basis ('Rights Issue'), subject to necessary approvals and consent as may be required for compliance of applicable laws, including the provisions of the SEBI (ICDR) Regulations, 2009, as amended, the SEBI (LODR) Regulations, 2015, as amended and the Companies Act, 2013, as amended.

In relation to the aforesaid Rights Issue, the Board of Directors in its meeting held today has approved the following:

- (a) issuance of 7,37,53,787 Equity Shares of the Company of face value of Rs. 10/- each ("Rights Equity Shares") at an issue price of Rs. 61 per Rights Equity Share (including a premium of Rs. 51 per Rights Equity Share) on rights basis for an amount aggregating up to Rs. 449.89 crores;
- (b) rights entitlement ratio of 67 Rights Equity Shares for every 66 fully paid-up Equity Shares of the Company held by the eligible shareholder on the record date; and
- (c) record date as June 22, 2018 for the purpose of determining the shareholders eligible to apply for the Rights Equity Shares in the proposed Rights Issue.

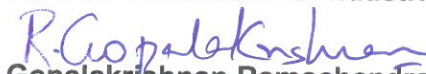
The meeting commenced at 10.15 a.m. and concluded at 12.30 p.m.

You are requested to take note of the above.

Thanking you,

Yours faithfully

**For Max Ventures and Industries Limited**

  
**Gopalakrishnan Ramachandran**  
**Company Secretary**

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[www.maxvil.com](http://www.maxvil.com)

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