

August 10, 2018

Listing Department
BSE Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Outcome of Board Meeting held on August 10, 2018

Ref: Regulation 30 read with other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in their meeting held today i.e. August 10, 2018 had considered and approved the following –

1. Unaudited standalone and consolidated financial statements of the Company for the first quarter ended June 30, 2018 prepared as per Ind-AS;
2. Allotment of 7,37,53,787 (Seven Crores Thirty Seven Lakhs Fifty Three Thousand Seven Hundred and Eighty Seven) equity shares of face value of Rs. 10/- each of the Company (“**Rights Equity Shares**”) to the eligible shareholders of the Company as defined in the Letter of Offer (“Eligible Shareholders”) and persons who have acquired the Rights Equity Shares entitlement from the Eligible Shareholders, at an issue price of Rs. 61 per Rights Equity Share (including a premium of Rs. 51 per equity share) as per the Basis of Allotment approved by the Designated Stock Exchange.

Consequent to the aforesaid allotment, the paid up share capital of the Company has increased from 7,26,52,985 equity shares amounting to Rs. 72,65,29,850 to 14,64,06,772 equity shares amounting to Rs. 146,40,67,720.

Further, the Board of Directors took note of the maiden binding agreement to lease signed by Wise Zone Builders Private Limited, a step down wholly owned subsidiary of the Company in respect of its flagship project Max Towers in Noida. The agreement has been signed for 50,643 square feet area being taken up by a marquee co working company. The lease is likely to commence from January, 2019 for a period of 9 years with a renewal option for further period.

The Board Meeting commenced at 1430 hours and concluded at 1715 hours.

This is for your information and records.

Thanking you,

Yours faithfully
For **Max Ventures and Industries Limited**


Gopalakrishnan Ramachandran
Company Secretary

