

March 19, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in furtherance of our letter dated February 12, 2020 informing the Stock Exchanges regarding the Shareholders' Agreement executed on February 12, 2020 ("**Agreement**") by Max Estates Limited ("**MEL**"), a wholly owned subsidiary of the Company with New York Life Insurance Company ("**New York Life**") for investment in Northern Propmart Solutions Limited ("**NPSL**"), a wholly owned subsidiary MEL

In this regard, we would like to inform that the Board of Directors of NPSL, in their meeting held on March 18, 2020, allotted *inter-alia* the securities to MEL and New York Life as specified in our letter dated February 12, 2020. Accordingly, MEL and New York Life have become 51:49 shareholders in NPSL, effective March 18, 2020.

The additional information as required under Annexure I, Para A of Part A of Schedule III of the Listing Regulations was earlier submitted with the Stock Exchanges vide our letter dated February 12, 2020.

You are kindly requested to take the same on record.

Thanking you,
Yours faithfully,
For **Max Ventures and Industries Limited**



Saket Gupta
Company Secretary & Compliance Officer