

June 06, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held on June 5, 2020 had considered and approved, subject to approval of the shareholders at the ensuing Annual General Meeting:

1. Re-appointment of Mr. Sahil Vachani as Managing Director and CEO for a further period of 5 years w.e.f. January 15, 2021. Brief Profile of Mr. Sahil Vachani is attached as **Annexure 'A'**:
2. Re-appointment of M/s S.R. Batliboi & Co. LLP as Statutory Auditors of the Company for a further term of five consecutive years i.e. to hold office from the conclusion of ensuing Annual General Meeting (AGM) till the conclusion of the 10th AGM of the Company to be held in the year 2025. Brief Profile of M/s S.R. Batliboi & Co. LLP is attached as **Annexure 'B'**.

This is for your information and records.

Thanking you,

Yours faithfully

For Max Ventures and Industries Limited



Saket Gupta
Company Secretary and Compliance Officer

Brief Profile of Mr. Sahil Vachani

Mr. Sahil Vachani is the CEO & Managing Director of Max Ventures and Industries Limited, one of the three listed companies of the Max Group.

He also serves as a Director on the Boards of Max Financial Services Limited and its subsidiary Max Life Insurance as a representative of the Owner Sponsor Group led by Mr. Analjit Singh.

Sahil joined the Max Group in 2016 with a focus on creating a powerful Real Estate brand – Max Estates Limited and steering MaxVIL's other businesses towards growth. Since assuming his role at MaxVIL, he has successfully completed key transactions which will have an enduring impact on the Company's growth journey over the next few years.

Sahil has also facilitated intellectual and financial capital to promising and proven early-stage organisations across identified sunrise sectors led investments through, Max I.

Sahil started his career as an investment banker with Citigroup in London, where he worked on Mergers and Acquisitions across the Middle East and Africa region. In 2004, he joined Dixon Technologies, a consumer appliance manufacturing firm as Business Head and set up new verticals across multiple locations. He was also involved in the launch of new products, setting up of new manufacturing facilities and establishing relationships with leading brands as customers.

He then progressed as the Co-founder and Managing Director of Dixon Appliances Pvt. Ltd., where he was responsible for the business from inception including designing of products, building the team, setting up the manufacturing facility, operations and building relationships with leading brands in India such as Panasonic, Godrej, LG, among others.

He holds a Bachelor's degree in Management Sciences from the University of Warwick, U.K. and an Executive Management Program on Disruptive Innovation from the Harvard Business School.

Mr. Sahil Vachani is the husband of Mrs. Tara Singh Vachani, daughter of Mr. Analjit Singh, Chairman of the Company.



The image shows a handwritten signature in blue ink, which appears to be 'Sahil Vachani'. To the right of the signature is a circular blue stamp. The text inside the stamp reads 'Max Ventures and Industries Limited' around the perimeter, with a small star symbol at the bottom.

Annexure B

Brief Profile of M/s S.R. Batliboi & Co. LLP, Chartered Accountants

S.R. Batliboi & Co. LLP (FRN 301003E/E300005), (“the Audit Firm”), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Audit Firm was established in the year 1949 and is a limited liability partnership firm (“LLP”) incorporated in India. It has registered office at 22, Camac Street, Kolkata, apart from 8 other branch offices in various cities in India. The Audit Firm has a valid Peer Review certificate and is part of S.R. Batliboi & Affiliates network of audit firms. It is primarily engaged in providing audit and assurance services to its clients.

