

June 24, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Declaration with respect to non- applicability of Large Corporate framework

Dear Sir/Madam,

Pursuant to the SEBI Circular No.- SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 for fund raising by issuance of debt securities by Large Entities and compliances thereof, we hereby submit that the Company does not meet the criteria specified in para 2.2 of the said circular. Hence, the framework provided in the aforesaid circular is not applicable to the Company. Following is the Initial Disclosure as per Annexure 'A' of the aforesaid Circular:

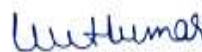
S. No.	Particulars	Details
1	Name of the company	Max Ventures and Industries Limited
2	CIN	L85100PB2015PLC039204
3	Outstanding borrowing of company as on 31 st March, 2020 (in Rs cr.)	Nil
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
4a	Name of the Credit Rating Agency issuing the Credit Rating mentioned in (4)	Not Applicable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

Kindly take the same on record.

Thanking you,
Yours faithfully
For **Max Ventures and Industries Limited**




Saket Gupta
Company Secretary and
Compliance Officer



Nitin Kumar Kansal
Chief Financial Officer