

July 04, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Consolidated Related Party Transactions

Dear Sir/ Madam,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure on Related Party Transactions on consolidated basis for Financial Year ended on March 31, 2020, prepared in accordance with applicable accounting standards.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Max Ventures and Industries Limited



Saket Gupta
Company Secretary and
Compliance Officer

Consolidated for the year ended March 31, 2020

(a) Details of transactions with related parties

(Rs. in Lakhs)

S.No	Nature of transaction	Particulars	for the year ended March 31, 2020	for the year ended March 31, 2019
1	Reimbursement of expenses (Received from)	Max Ventures Private Limited	0.72	0.19
		Total	0.72	0.19
2	Reimbursement of expenses (Paid to)	Max Financial Services Limited	158.19	163.32
		New Delhi House Services Limited	75.45	51.84
		Max Ventures Private Limited	0.60	0.23
		Max Life Insurance Company Limited	3.67	7.21
		Max Healthcare Institute Limited	0.02	0.08
		Vana Enterprises Limited	9.80	-
		Antara Senior Living Limited	-	15.63
		Antara Purukul Senior Living Limited	0.09	9.38
		Riga Foods LLP	-	5.74
		Total	247.82	253.43
3	Shared Services rendered (to)	Max Ventures Private Limited	40.00	50.47
		Piveta Estates Private Limited	-	3.74
		Antara Senior Living Limited	159.88	-
		Pharmax Corporation Limited	-	4.17
		Four Season Foundation	-	1.10
		Max Financial Services Limited	-	9.41
		Max India Limited	33.04	46.24
		Total	265.96	115.13
4	Insurance expense	Max Life Insurance Company Limited	16.31	65.51
		Max Bupa Health Insurance Company Limited	26.51	31.11
		Total	42.82	96.62
5	Travelling and conveyance	Max Ventures Private Limited	-	0.53
		Total	-	0.53
6	Legal and professional	Max UK Limited	0.74	6.08
		Antara Purukul Senior Living Limited	30.00	-
		Antara Senior Living Limited	36.90	-
		Max India Limited	12.80	-
		Total	80.44	6.08
7	Repair & Maintenance	New Delhi House Services Limited	57.76	-
		Total	57.76	-
8	Interest recd. on Security Deposit	Forum 1 Aviation Limited	2.92	-
		Total	2.92	-
9	Sale of Investment	Max Ateev Limited	718.48	-
		Total	718.48	-
10	Premium on Redemption of 9% Cumulative Redeemable Preference Shares	Max India Limited	3,340.14	-
		Total	3,340.14	-
11	Sales of BOPP films	Toppan Printing Co. Limited	133.41	-
		Total	133.41	-
12	Payment of lease liabilities	Lakeview Enterprises	43.93	-
		Piya Singh	73.22	-
		Total	117.16	-
13	Interest expense on lease liabilities	Lakeview Enterprises	14.53	-
		Piya Singh	24.21	-
		Total	38.74	-
14	Rent expense (Paid to)	Lakeview Enterprises	-	64.84
		Piya Singh	-	108.07
		SKA diagnostics	29.17	-
		Max Life Insurance Company Limited	763.67	-
		Total	792.84	172.91

Consolidated for the year ended March 31, 2020

(a) Details of transactions with related parties

(Rs. in Lakhs)

S.No	Nature of transaction	Particulars	for the year ended March 31, 2020	for the year ended March 31, 2019
15	Purchase of Tangible Assets	Max Ventures Investment Holdings P. Ltd.	6.53	-
		Pharmax Corporation Limited	-	2,700.00
		Total	6.53	2,700.00
16	Contribution to employee benefit Trust	Max Financial services Limited Employees' Provident Fund Trust	131.31	118.72
		Max Speciality Films Limited Employees Group Superannuation Trust	16.23	15.06
		Total	147.54	133.78
17	Key managerial remuneration - Short term employment benefits	Sahil Vachani	279.20	239.76
		Saket Gupta	31.45	-
		Nitin Kumar Kansal	138.61	86.35
		Gopalakrishnan Ramachandran	-	55.37
		Total	449.25	381.48
18	Key managerial remuneration - Post employment benefits*	Sahil Vachani	7.40	6.68
		Nitin Kumar Kansal	5.02	4.65
		Saket Gupta	1.41	-
		Gopalakrishnan Ramachandran	-	1.92
		Total	13.83	13.25
19	Sitting Fees to Directors	Analjit Singh	4.00	3.00
		Mohit Talwar	15.00	16.00
		K.N Murthy	17.00	28.00
		D.K Mittal	21.00	18.00
		Sujata Keshavan	-	1.00
		Ashok Kacker	16.00	15.00
		Gauri Padmanabhan	6.00	-
		Niten Malhan	1.00	-
		Total	80.00	81.00
20	Revenue from Project	Max India Limited	8,234.78	-
		Max Life Insurance Company Limited	27,990.79	-
		Total	36,225.58	-
21	Project Management Consultancy (rendered to)	Leeu Italy SRL	29.16	-
		The Unstuffy Hotel Co Limited	12.77	-
		Vanavastra Private Limited	15.00	-
		Total	56.93	-
22	Revenue from Other operating income	Vanavastra Private Limited	13.52	-
		Max Ateev Limited	0.22	-
		Max One Distribution And Services Limited	0.11	-
		Max Ventures Private Limited	0.05	-
		Max Financial Services Limited	0.01	-
		Antara Senior Living Limited	50.24	-
		Max Skill First Limited	0.72	-
		Max Life Insurance Company Limited	235.75	-
		SEE-Max India	0.13	-
		Max India Foundation	5.37	-
		Max India Limited	144.38	-
		Total	450.50	-
23	Security deposit (received)	Lakeview Enterprises	83.90	-
		Max India Limited	25.45	-
		Vanavastra Private Limited	1.86	-
		Vanavastra Private Limited	10.59	-
		RIGA Foods LLP	6.18	-
Total	127.98	-		
24	Security deposit (given)	SKA Diagonstics	12.50	-
		-	-	-
		Total	12.50	-
25	Land development rights taken	Trophy Estates Private Limited	537.73	45.48
		Mr Analjit Singh	627.57	53.07
		Mr Analjit Singh HUF	108.95	9.21
		Total	1,274.25	107.76
26	Interest on Initial Capex Pay Back	Trophy Estates Private Limited	-	6.87
		Mr Analjit Singh	-	8.02
		Mr Analjit Singh HUF	-	1.39
		Total	-	16.28

Consolidated for the year ended March 31, 2020

(b) Balances outstanding at year end

(Rs. in Lakhs)

S.No	Nature of transaction	Particulars	As at March 31, 2020	As at March 31, 2019
1	Statutory dues payable	Max Speciality Films Limited Employees Group Superannuation Trust	1.36	1.26
		Max Financial Services Limited Employees' Provident Fund Trust	11.35	9.29
		Total	12.71	10.55
2	Trade Receivables	Max Ventures Private Limited	87.55	181.10
		Piveta Estates Private Limited	6.30	0.29
		Max Financial Services Limited	-	10.16
		Antara Senior Living Limited	22.87	-
		Leeu Italy SRL	3.96	-
		Max Ateev Limited	0.06	-
		Max Life Insurance Company Limited	5.53	-
		Max One Distribution And Services Limited	0.06	-
		Max Skill First Limited	0.39	-
		Vanavastra Private Limited	0.89	-
		Siva Realty Ventures (P) Ltd.	0.32	-
		The Unstuffy Hotel Co Limited	12.77	-
		Four Season Foundation	-	0.02
		Toppan Printing Co. Limited	30.87	-
		Max India Limited	25.30	8.12
Max India Foundation	0.11	7.06		
	Total	196.98	206.75	
3	Other Receivables	Max Ventures Private Limited	5.14	8.43
		Piveta Estates Private Limited	9.65	15.65
		Max Life Insurance Co. Limited	0.61	0.45
		Total	15.40	24.52
4	Advance to party	Max India Foundation	14.22	-
		SKA Diagnostic Private Limited	37.83	-
		Total	52.05	-
5	Lease liabilities	Piya Singh	45.16	-
		Lakeview Enterprises	27.10	-
		Total	72.26	-
6	Security Deposit made	SKA Diagnostic Private Limited	12.50	-
		Total	12.50	-
7	Security Deposit (Receivable)	LakeView Enterprises	24.59	28.99
		Antara Senior Living Limited	83.90	-
		Max India Limited	25.45	-
		Vanavastra Private Limited	12.45	-
		RIGA Foods LLP	6.18	-
		Piya Singh	40.98	48.32
		Total	193.55	77.31
8	Trade payables	New Delhi House Services Limited	45.40	7.11
		Piya Singh	-	17.54
		Max Ventures Private Limited	-	59.42
		Piveta Estates Private Limited	6.82	6.82
		Siva Realty Ventures Private Limited	-	-
		Max UK Limited	-	2.54
		Max Healthcare Institute Limited	0.02	0.02
		Vana Enterprises Limited	9.80	-
		Max India Limited	3,493.99	-
		Max Skill First Limited	0.18	-
		Vana Retreats Pvt. Ltd.	1.91	-
		Max Life Insurance Company Limited	207.54	-
		Antara Purukul Senior Living Limited	-	4.25
		Pharmax Corporation Limited	-	2,443.36
		Max Financial Services Limited	165.18	167.40
		Antara Senior Living Limited	12.91	5.63
			Total	3,943.75
9	Advances recoverable in cash or kind	Max Bupa Health Insurance Company Limited	0.43	1.28
		Max Financial Services Limited	-	3.96
		Lakeview Enterprises	-	5.68
		Max Life Insurance Company Limited	1.59	0.57
		Total	2.02	11.49
10	Development rights paid in advance #	Trophy Estates Pvt Ltd	-	80.39
		Mr Analjit Singh	-	225.53
		Mr Analjit Singh HUF	-	15.54
		Total	-	321.46
11	Advance from customers on area cancellation	Max India Limited	-	7,320.00
		Max Life Insurance Company Limited	-	6,710.00
		Total	-	14,030.00