



July 28, 2020

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 539940**

**Name of Scrip: MAXVIL**

Sub.: **Disclosure under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular no. CIR/CFD/CMD/4/2015 issued by SEBI on September 09, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

In accordance with the provisions of Regulation 30 of Listing Regulations, this is to inform you that the Board of Directors of Max Speciality Films Limited (“MSF”), (material subsidiary of the Company) in its meeting held on July 27, 2020 has approved issuance of equity share capital upto INR 30 Crores (approx..) on rights basis to its equity shareholders, viz. Max Ventures and Industries Limited and Toppan Printing Co. Ltd., Japan. The equity shares will be issued in ratio of their existing shareholding, i.e. 51:49. The said equity funds shall be utilized by MSF for setting up of a new Metallizer Line.

The new Metallizer Line is expected to be up and running by the third quarter of FY 2020-21. The line will not increase overall capacity because the base film remains the same, but it will enhance MSF’s ability to improve the value-added speciality component in its product category.

Information as required under Annexure I, Part A of Schedule III of the Listing Regulations is furnished as under:

S. No.	Particulars	Details
1.	Type of the Security proposed to be issued	Equity Shares
2.	Type of issuance	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	30,19,600 (Thirty Lakh Nineteen Thousand Six Hundred) equity shares of face value of INR 10 each at a premium of INR 89.35 each amounting to INR 29,99,97,260/- (Rupees Twenty Nine Crores Ninety Nine Lakhs Ninety Seven Thousand Two Hundred and Sixty Only), in one or more tranches.

You are requested to take the same on your record.

Thanking you,  
Yours faithfully

For **Max Ventures and Industries Limited**



**Saket Gupta**  
**Company Secretary and Compliance Officer**